GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:6246
ANSWERED ON:05.05.2000
REVISION OF INUDSTRIAL POLICY
ANANT GANGARAM GEETE

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government propose to revise the existing Industrial Policy in view of the achievements made in the industrial sector since inception of structural reforms, especially on the unemployment and regional imbalances;

(b) if so, the details thereof and the progress made so far in this regard; and

(c) if not, the reasons thereof ?

Answer

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) to (c) :- A statement is enclosed.

Statement referred to in reply to Lok Sabha Unstarred Question No. 6246 for answer on 5.05.2000.

(a) (b) to (c): The industrial development in the country is governed by the New Industrial Policy announcedin July, 1991. Various initiatives in respect of policies relating to industrial licensing, foreign investment, foreign technology agreement and public sector policies etc. have been taken Review of the policy, procedure and their implementation has been an ongoing process in response to emerging situations.